**Market Notice**

**Date: 23 May 2014**

**Subject:** Early Redemption

***(FIRST RAND BANK LIMITED (FRS98”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the early redemption of the below notes effective **23 May 2014.**

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| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***FRS98 – ZAG000108556*** | R 40,000,000.00 |  | R 0.00 |

For further information on the Note issued please contact:

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